

4 September 2025

Notice

Novellus Limited (the Company)

Corporate Debt Issue

On 31 March 2022, the Cayman Islands Stock Exchange (the **Exchange**) approved the admission to listing of up to £250,000,000 fixed and/or variable rate Sterling Loan Notes due 2028 (the **Sterling Notes**) of which £75,219,835 were issued and up to €100,000,000 fixed and/or variable rate Euro Loan Notes due 2028 (the **Euro Notes**) of which €5,965,528 were issued.

On 23 February 2024, the Exchange approved the increase in headroom of the Sterling Notes from £250,000,000 to £500,000,000 and the Euro Notes from €100,000,000 to €500,000,000.

Further notes were issued and full or partial redemptions made during the period up to and including 31 March 2025. Consequently, on 31 March 2025, there were £95,505,776 fixed and/or variable rate Sterling Loan Notes and €56,617,989 fixed and/or variable rate Euro Loan Notes in issue.

The Company wishes to announce that the following further Tranches of Sterling Loan Notes and Euro Loan Notes were issued during the quarter ended 30 June 2025.

Sterling Loan Notes:

Tranche no.	Date of issue	Interest rate	Amount
£T40	30/06/2025	12.5%	£1,515,491
£T41	30/06/2025	7%	£797,174
			£2,312,665

Euro Loan Notes:

Tranche no.	Date of issue	Interest rate	Amount
€T53	30/06/2025	3-month Euribor + 3.9%	€179,059
€T54	30/06/2025	9%	€953,980
			€1,133,039

The Company wishes to announce that the Company redeemed all or part of the principal of a number of Tranches of Sterling Loan Notes and Euro Loan Notes during the period from and including 1 April 2025 up to and including 30 June 2025 as follows:

Sterling Loan Notes:

Tranche no.	Date of redemption	Amount
£T23	08/04/2025	£1,100,000
£T24	30/05/2024	£690,008
		£1,790,008

Euro Loan Notes:

Tranche no.	Date of redemption	Amount
€T41	08/04/2025	€2,250,000
€T41	30/05/2025	€1,500,000
		€3,750,000

Consequently, on 30 June 2025, there were £96,028,433 fixed and/or variable rate Sterling Loan Notes and €54,001,028 fixed and/or fixed rate Euro Loan Notes in issue.